



Abbreviations and technical terms used in the seafreight business

# Seafreight Glossary

## A

### **ADR**

International and European contract for hazardous goods transports on the road

## B

### **B.A.F.**

Bunker Adjustment Factor (compensation factor for changing fuel costs)

### **BAL**

BLUE ANCHOR LINE

### **B/L**

Bill of Lading (transport document)

## C

### **C.A.F.**

Currency Adjustment Factor (compensation factor for the various currencies)

### **C.F.S.**

Container Freight Station (warehouse where the containers are loaded or unloaded)

### **CKD**

Completely Knocked Down (Car)

### **COD**

Cash on Delivery

### **Conference Line**

Conference Line Shippers are members of a committee

### **Container**

A container is an ISO standardized utility designed especially for the transportation of goods with several means of transportation without transshipment. Containers are made of steel, aluminum or glass fibre-reinforced synthetic material. Usually they have a soil and wall capacity of 2.5 t per cubic meter. In the international maritime traffic 20', 40' and increasingly also 45' containers are used.

### **cu.ft. or cft**

Cubic foot (feet)

### **C.Y.**

Container Yard (a place where FCL shipments and empty containers will be assumed by the customer or be delivered by the ship owner to the customer)

### **C/S**

Congestion Surcharge (surcharge for waiting time in the ports)

### **C.S.C.**

Container Service Charge (costs for a country-sided handling of FCL containers at a "free on board" delivery)

### **C-TPAT**

USA Customs-Trade Partnership against Terrorism: Following the events of September 11, 2001 the United States Government has increased efforts to enhance national security. As a major and global freight forwarder, Kuehne + Nagel has decided to follow the request from the Commissioner of Customs to participate in the initiative to strengthen the security of the supply chain.





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## D

### **DEMURRAGE**

Charges for a delayed removal of cargo load and containers in the port of discharge

### **DETENTION**

Per diem (charge on container held by customers for an extended period of time)

### **D/A**

Delivery Agent

### **D.O. or D/O**

Delivery Order

## E

### **E.C.B.**

Express Cargo Bill of Lading (freight document, not an ownership document)

### **EFTA**

European Free Trade Association

### **E.T.A.**

Estimated Time of Arrival (scheduled arrival time of ship)

### **E.T.D.**

Estimated Time of Departure (scheduled departure time of ship)

## F

### **FCL**

Full Container Load (full container service)

### **FCL/FCL**

Full container service from door to door including the overland transport

### **FCL/LCL**

Consignments in one container from a sender for several recipients

### **FIATA**

FIATA, in French "Fédération Internationale des Associations de Transitaires et Assimilés", in English "International Federation of Freight Forwarders Associations". FIATA, a non-governmental organisation, represents today an industry covering approx. 40,000 forwarding firms, also known as the "Architects of Transport", employing around 8 - 10 million people in 150 countries

### **F.A.K. (FAK)**

Freight All Kind

### **FAS**

Free Alongside Ship

### **FB/L**

Forwarders Bill of Lading

### **FCR**

Forwarders Certificate of Receipt

### **FCT**

Forwarders Certificate of Transport





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## F

### **FEU**

Forty Feet Equivalent Unit

### **F.I. (FI)**

Free In

### **F.O. (FO)**

Free Out

### **F.I.O. (FIO)**

Free In and Out

### **F.I.O.S. (FIOS)**

Free In and Out Stowed

### **FMC**

Federal Maritime Commission, Washington D.C.

### **FOB**

Free on Board

## G

### **GATT**

General Agreement on Tariffs and Trade

## H

### **HBL**

House Bill of Lading (Forwarder's B/L)

## I

### **INCOTERMS**

Incoterms make international trade easier and help traders in different countries to understand one another. These standard trade definitions that are most commonly used in international contracts are protected by ICC copyright.

### **ICC**

International Chamber of Commerce

### **IMDG- code**

International maritime dangerous goods code

### **IMO**

International Maritime Organization (mainly IMDG)

### **ISO**

International Standardization Organization

### **IMF/IWF**

International Monetary Fund





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## J

### **JIT**

Just in Time

### **JOT**

Just on Time

## L

### **LCL**

Less than Container Load (partial deliveries)

### **LCL/LCL**

Partial deliveries, which are put into one container at the container freight station and separated at the destination port.

### **LCL/FCL**

Consignments transported in one container from several shippers for one recipient

## M

### **M/V**

Motor Vessel (high seas ship)

### **M.S.**

Motor Ship

### **M/W or W/M**

Measurement/Weight or Weight/Measurement (calculation unit of ocean freight based on tonnes or cubic meters)

### **M/T**

Measurement Ton (40 cuft.) in Far East but also Metric Ton

### **MTO**

Multimodal Transport Operator

## P

### **POL**

Port Of Loading

### **POD**

Port Of Discharge

## S

### **Stuffing**

Loading of container

### **Stripping**

Unloading of container

### **SACO**

consolidated Container

### **SDR**

Special Drawing Rights

### **SOC**

Shipper's Own Container





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## T

### **THC**

Terminal Handling Charge (container handling costs)

### **TBL**

Through Bill of Lading

### **TEU**

Twenty Foot Equivalent Unit

### **THC**

Terminal Handling Charges

### **TSCS**

Transsiberian Container Service

### **TSR**

Transsiberian Railway

### **TCB**

Terms and Conditions BAL

## U

### **UCP**

Uniform Customs and Practice for Documentary Credit

### **UNCTAD**

United Nations Conference of Trade and Development

## V

### **VOCC**

Vessel Operating Common Carrier

## W

### **W/M**

Weight Ton or Measurement

### **W or WT**

Weight

### **WTO**

World Trade Organization

